

Explanation of variances 2021_22

Name of smaller authority: **CASTLE ACRE PARISH COUNCIL**
County area (local councils and parish meetings only)

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2020/21 £	2021/22 £	Variance £	Variance %	Explanation Required?	Explanation
1 Balances Brought Forward	11,449	18,002			NO	Automatic responses, trigger below based on figures input. DO NOT OVERWRITE THESE BOXES Explanation from smaller authority (must include narrative and supporting figures)
2 Precept or Rates and Levies	14,200	14,625	425	2.99%	NO	Explanation of % variance from PY opening balance not required - Balance brought forward agrees
3 Total Other Receipts	5,536	34,186	28,650	517.52%	YES	Neighbourhood grant received £1340, National Lottery Heritage Fund grant received £17510, CIL grant for Massingham Rd fencing £5100, Lottery funded grant for Massingham Rd fencing £2000, £27746 duplicated payment of vat claim from hmc
4 Staff Costs	2,425	2,546	121	4.99%	NO	
5 Loan Interest/Capital Repayment			0	0.00%	NO	
6 All Other Payments	10,758	40,745	29,987	278.74%	YES	YMCA Youth Provision needs Survey completed for the village £386, additional directional parking signs created for playing field pavilion £100, Alteration to the Priority brown tourism signs in village £511.45, Payment for Trod on Newton Rd £3350, payment for new fencing along Massingham Rd £12,127.20, purchase of new litter bin housing on playing field £1365.02, expenditure for National Lottery Heritage Fund project £9611.87, expenditure for Neighbourhood Plan grant £3516.16
7 Balances Carried Forward	18,002	23,522			NO	VARIANCE EXPLANATION NOT REQUIRED
8 Total Cash and Short Term Investments	21,383	26,698			NO	VARIANCE EXPLANATION NOT REQUIRED
9 Total Fixed Assets plus Other Long Term Investments and	10,865	24,357	13,492	124.18%	YES	payment for new fencing along Massingham Rd £12,127.20 inc vat, purchase of new litter bin housing on playing field £1365.02 inc vat
10 Total Borrowings			0	0.00%	NO	

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable